

261D.4 Payment of dues.

On an annual basis, the department of management shall apportion the dues assessed for membership in the midwestern higher education compact to various sectors of education including the department of education, the community college trustees, the Iowa association of independent colleges and universities, and the state board of regents. The apportionment shall be based on actual savings achieved in the previous fiscal year by each sector of education in a manner determined by the department of management. The department of management shall make payment on behalf of the state to the midwestern higher education compact commission and shall seek reimbursement from each sector of education based on the apportionment determined by the department.

2010 Acts, ch 1193, §119

NEW section